

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Loans and Advances –House Repairs Loan of **Rs.2,00,000/-** Sanctioned to **Sri S.N. Mohanty, IAS** – Orders – Issued.

GENERAL ADMINISTRATION (SC.X) DEPARTMENT

G.O.Ms.No. 697

Dated:08.12.2010.

Read the following:

1. G.O.Ms.No.174 Finance (FW: A&L) Dept, Dated 15.05.2010
2. From Sri S.N. Mohanty, IAS Letter No. APB/OSD-SNM/53/2010
Dated: 29.06.2010 and 26.10.2010
3. From the PAO, Hyderabad, Lr.No. PAO/ PAG-I/U-IV/IAS/2010-11/4025 Dated: 27.11.2010

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ORDER:

Under Article 229 of the A.P.F.C. Vol.I read with Rule 3 (b) (iii) of the rules governing the grant of loans to Government Servants for House Building Purposes subject to terms and conditions laid down in the G.O. 1st read above, sanction is hereby accorded to the grant of House Repairs Loan of **Rs.2,00,000/- (Rupees Two Lakhs Only)** to **Sri S.N.Mohanty, IAS**, for under taking painting and repairs to his house situated at H. No. 235 , Prashasan Nagar, Jubilee Hills, Hyderabad owned by him, subject to the several conditions prescribed in the said rules and in addition to the following conditions:

- (i) the advance shall be drawn in lumpsum within 2 months and an additional mortgage deed is to be executed by him in favour of the Government within two months from the drawal of the advance;
 - (ii) the grantee has to execute an agreement bond for the repayment of the advance;
 - (iii) the house for which repairs are proposed and for which advance is obtained should be insured immediately after the repairs and painting are completed, at the grantee's cost for a sum not less than the amount of the advance with interest due thereon and should be kept insured against damage by fire, flood, cyclone or lightning, year after year, till the advance with interest due thereon is fully repaid to the Government and the insurance policy should be deposited with the Government;
 - (iv) repairs and painting to the house should be completed within six months from the date of drawal of the advance. The grantee should report to Government soon after the work is completed;
 - (v) the advance shall be utilized for the purpose for which it is sanctioned within the stipulated period failing which penal interest under the rules will be levied and it will be imposed without prejudice to summary recovery of the advance with usual interest which may also be ordered by the Government;
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- (vi) the date of drawal of the advance and of its utilization shall be reported to Government promptly. In case, the grantee does not require or draw the advance, the fact should be reported to the Government immediately under intimation to the Accountant General, Andhra Pradesh and Pay & Accounts Officer, Andhra Pradesh, Hyderabad.

2. The amount sanctioned in Para 1 above shall be recovered in 70 monthly installments 1st installment @ Rs.3,350/- and remaining 69 installments @ Rs.2,850/- per month . The recovery of the advance shall commence from the sixth month following the drawal of advance. Interest at 5.50% per annum will be charged on the advance and recovered in (8) eight monthly installments, thereafter.

3. The expenditure sanctioned in Para 1 above shall be debited to the Head of Accounts "7610 – Loans to Government Servants – M.H. (201) – House Building Advance – S.H. (04) – Loans to All India Service Officers"

4. The Asst. Accounts Officer/ Drawing and Disbursing Officer, A.P. Bhawan, New Delhi shall draw the amount sanctioned at Para 1 above by way of crossed cheque drawn in favour of the member of the Service and disburse the same under intimation to this Department. The enclosed "A" slip for an amount of **Rs.2,00,000/- (Rupees Two Lakhs Only)** shall accompany the bill for the drawal of the advance.

5. This order does not require the concurrence of the Finance & Planning (FW: A&L) Department.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R.M. GONELA
PRL. SECRETARY TO GOVERNMENT (POLL.)

To

Sri S. N. Mohanty, IAS,
Prl. Secretary to Government &
Officer – on-Special Duty
Andhra Pradesh Bhawan
New Delhi- 110 001.

The Asst. Accounts Officer/ Drawing and Disbursing Officer, A.P. Bhawan New Delhi ,(2 copies with "A" slip) with a request to recover the installments promptly as stated at para 2 above.

The Pay and Accounts Officer, A.P. Bhawan, New Delhi
The Accountant General, A.P. Hyderabad.

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// FORWARDED BY ORDER //

SECTION OFFICER (S.C.)